

Suburb Profile Report  
Palm Beach QLD 4221

Prepared on 27 May 2021







**84km**  
Distance from GPO

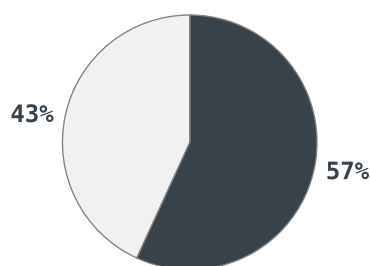


**14.7k**  
Population

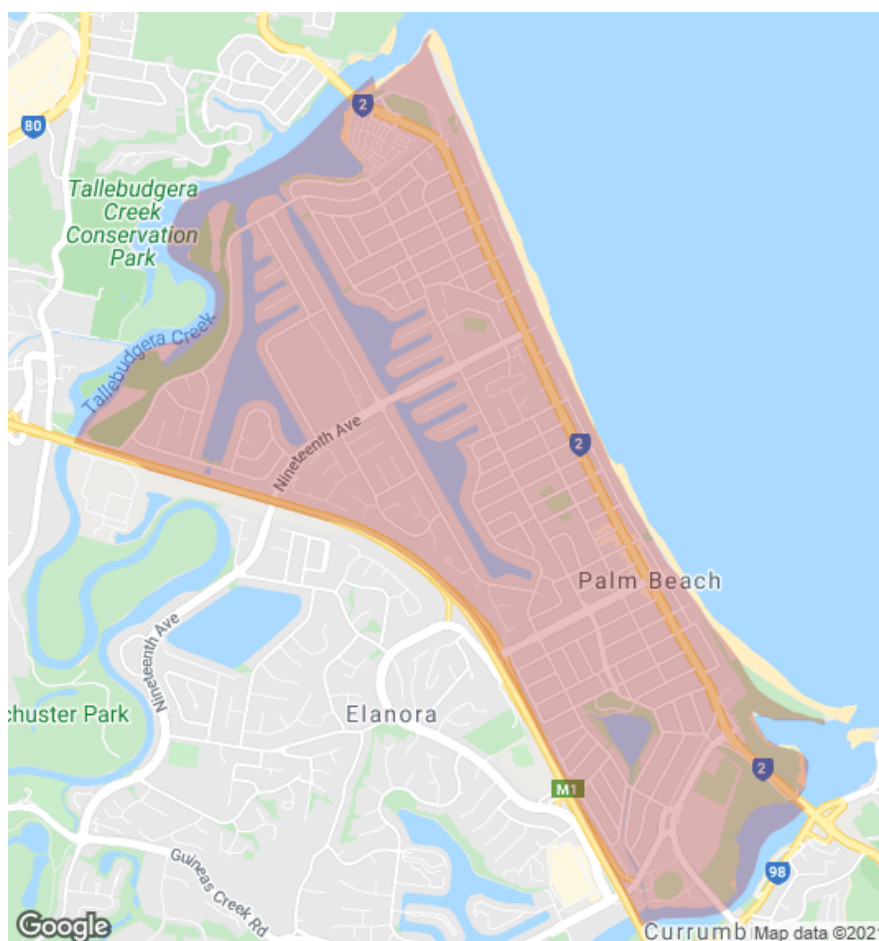
**↑5.3%**  
5 year population change





**11 years**  
Average length of ownership



■ Owner Occupiers    □ Renters



The size of Palm Beach is approximately 6.2 square kilometres. It has 35 parks covering nearly 13.3% of total area. The population of Palm Beach in 2011 was 13,956 people. By 2016 the population was 14,689 showing a population growth of 5.3% in the area during that time. The predominant age group in Palm Beach is 30-39 years. Households in Palm Beach are primarily childless couples and are likely to be repaying \$1800 - \$2399 per month on mortgage repayments. In general, people in Palm Beach work in a professional occupation. In 2011, 54.5% of the homes in Palm Beach were owner-occupied compared with 55.2% in 2016. Currently the median sales price of houses in the area is \$960,000.

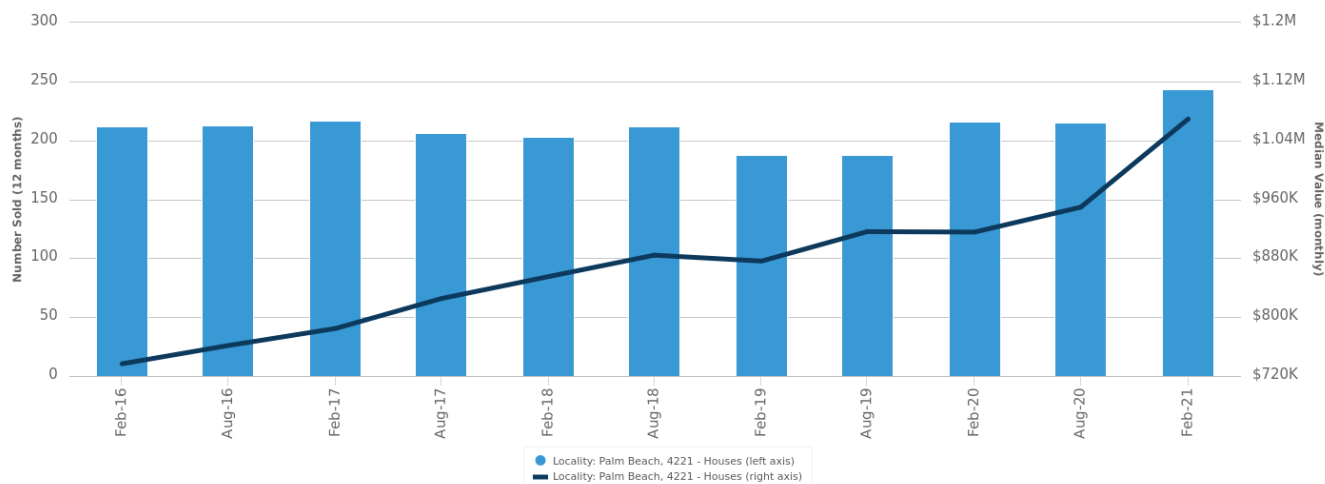
	Total dwellings	Total new listings*	Median Value	Total number currently listed
	3,613	211	\$1,127,889	44
	4,350	206	\$613,442	64

\*Total number of unique properties listed for sale over the past 12 months.



## Houses: For Sale

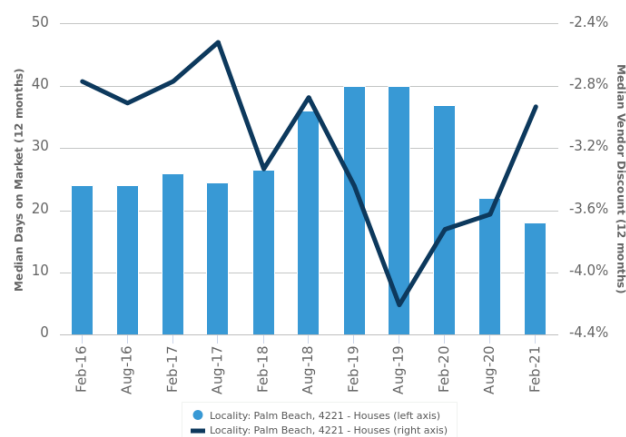
Number Sold vs. Median Value (monthly)



Change in Median Value



Median Days on Market vs. Median Vendor Discount



\$\$\$

Upper Quartile Price\*

\$1,267,500

The 75th percentile sale price of sales over the past 12 months within the suburb.

\$\$

Median Price\*

\$960,000

The middle sale price of all transactions recorded over the past 12 months within the suburb. Note that sale prices lower than \$10,000 and higher than \$80,000,000 are excluded from the analysis.

\$

Lower Quartile Price\*

\$850,000

The 25th percentile sale price of sales over the past 12 months within the suburb.

\*Statistics are calculated over a rolling 12 month period

## Houses: Market Activity Snapshot

### On The Market

 4

 2  
BEDROOMS



**2/53 Tallebudgera Drive  
Palm Beach QLD 4221**

Listed on 26 May 2021  
Offers Over \$799,000



519m<sup>2</sup>



**259 Jefferson Lane Palm  
Beach QLD 4221**

Listed on 14 May 2021  
Expressions of Interest Closing  
3 June at 12pm



429m<sup>2</sup>

### Recently Sold

 11

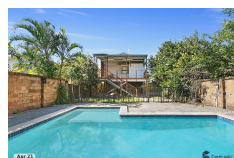


**1/13 Walker Avenue Palm  
Beach QLD 4221**

Sold on 16 May 2021  
\$775,000\*



191m<sup>2</sup>



**1232 Gold Coast Highway  
Palm Beach**

Sold on 15 May 2021  
\$1,085,000\*



412m<sup>2</sup>

 17

 3  
BEDROOMS



**2/438 Cypress Terrace  
North Palm Beach QLD**

Listed on 26 May 2021  
Contact Agent



519m<sup>2</sup>



**156 Townson Avenue Palm  
Beach QLD 4221**

Sold on 21 May 2021  
\$1,190,000\*



579m<sup>2</sup>



**8 Ebony Place Palm Beach  
QLD 4221**

Listed on 25 May 2021  
Auction



607m<sup>2</sup>



**49 Twenty Fourth Avenue  
Palm Beach QLD**

Sold on 18 May 2021  
\$1,185,000\*



405m<sup>2</sup>

 13

 4  
BEDROOMS



**13 Sycamore Place Palm  
Beach QLD 4221**

Listed on 26 May 2021  
Expressions Of Interest



607m<sup>2</sup>



**70 Twenty Sixth Avenue  
Palm Beach QLD 4221**

Sold on 24 May 2021  
\$1,650,000\*



736m<sup>2</sup>



**120 Tahiti Avenue Palm  
Beach QLD 4221**

Listed on 26 May 2021  
Expressions Of Interest



789m<sup>2</sup>



**50 Seventh Avenue Palm  
Beach QLD 4221**

Sold on 24 May 2021  
\$675,000\*



766m<sup>2</sup>

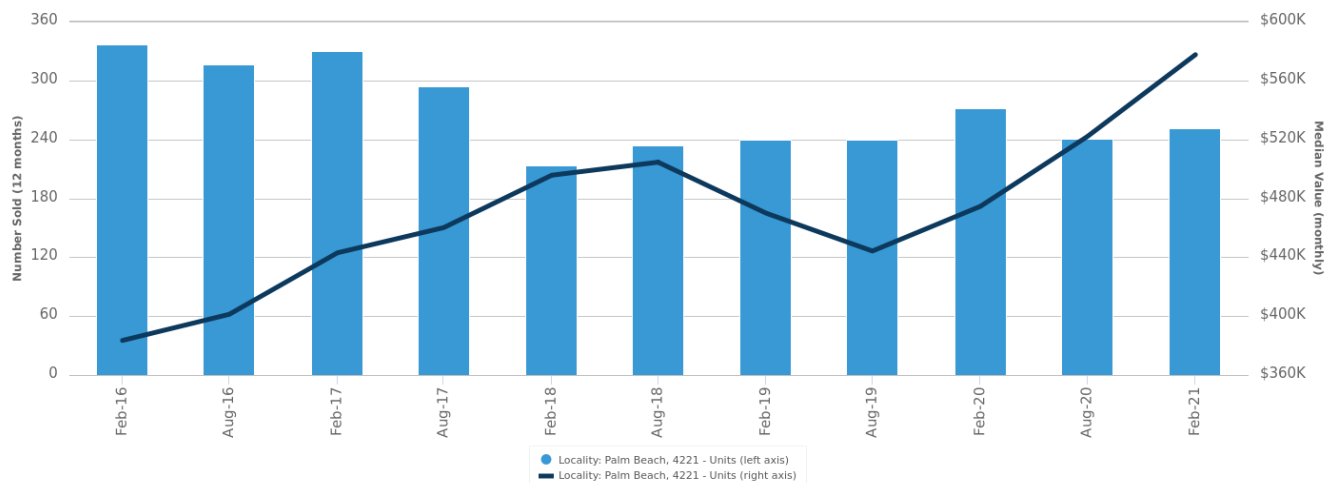


= number of houses currently On the Market or Sold within the last 6 months

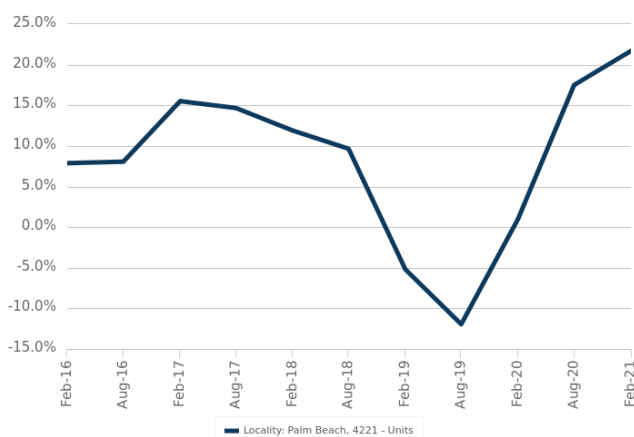
\*Agent advised

## Units: For Sale

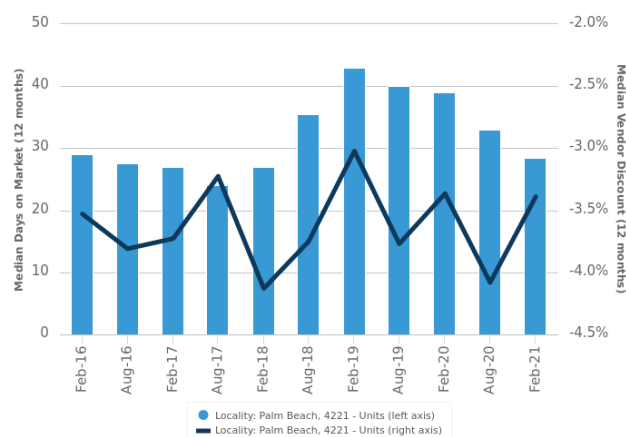
Number Sold vs. Median Value (monthly)



Change in Median Value



Median Days on Market vs. Median Vendor Discount



\$\$\$

Upper Quartile Price\*

\$775,500

The 75th percentile sale price of sales over the past 12 months within the suburb.

\$\$

Median Price\*

\$520,000

The middle sale price of all transactions recorded over the past 12 months within the suburb. Note that sale prices lower than \$10,000 and higher than \$80,000,000 are excluded from the analysis.

\$

Lower Quartile Price\*

\$430,000

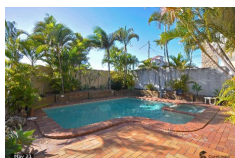
The 25th percentile sale price of sales over the past 12 months within the suburb.

\*Statistics are calculated over a rolling 12 month period

## Units: Market Activity Snapshot

### On The Market

 7



**8/1444 Gold Coast Highway Palm Beach**

Listed on 25 May 2021  
Offers Over \$299,000

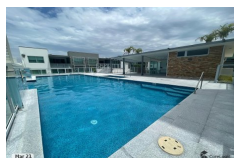
 1  
BEDROOMS



842m<sup>2</sup>

### Recently Sold

 10



**1211/10 Fifth Avenue Palm Beach QLD 4221**

Sold on 21 Apr 2021  
\$375,000\*



61m<sup>2</sup>

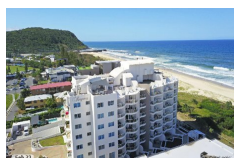


**906/32 Brooke Avenue Palm Beach QLD 4221**

Listed on 21 May 2021  
\$450,000



66m<sup>2</sup>



**202/1483-1489 Gold Coast Highway Palm**

Sold on 19 Apr 2021  
\$402,000



3,302m<sup>2</sup>

 29

 2  
BEDROOMS



**1/20 Mawarra Street Palm Beach QLD 4221**

Listed on 26 May 2021  
Expressions Of Interest



519m<sup>2</sup>



**1/3 Tarni Avenue Palm Beach QLD 4221**

Sold on 24 May 2021  
Not Disclosed



100m<sup>2</sup>

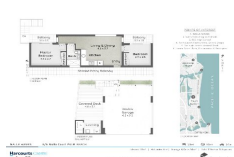


**1/1 Lind Avenue Palm Beach QLD 4221**

Listed on 25 May 2021  
Contact Agent



519m<sup>2</sup>



**8/6 Nalla Court Palm Beach QLD 4221**

Sold on 19 May 2021  
\$580,000\*



519m<sup>2</sup>

 21

 3  
BEDROOMS



**603/60 Jefferson Lane Palm Beach QLD 4221**

Listed on 26 May 2021  
Guide Over \$1,500,000



144m<sup>2</sup>



**301/1331 Gold Coast Highway Palm Beach**

Sold on 11 May 2021  
\$2,400,000\*



228m<sup>2</sup>

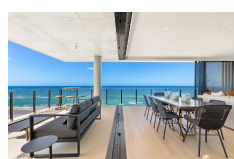


**403/16-18 Seventh Avenue Palm Beach QLD**

Listed on 26 May 2021  
Expressions Of Interest



150m<sup>2</sup>



**8/77 Jefferson Lane Palm Beach QLD 4221**

Sold on 22 Apr 2021  
\$3,030,777\*



230m<sup>2</sup>



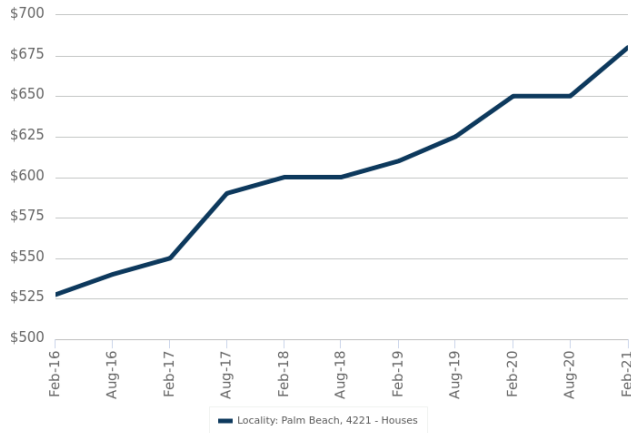
= number of units currently On the Market or Sold within the last 6 months

\*Agent advised

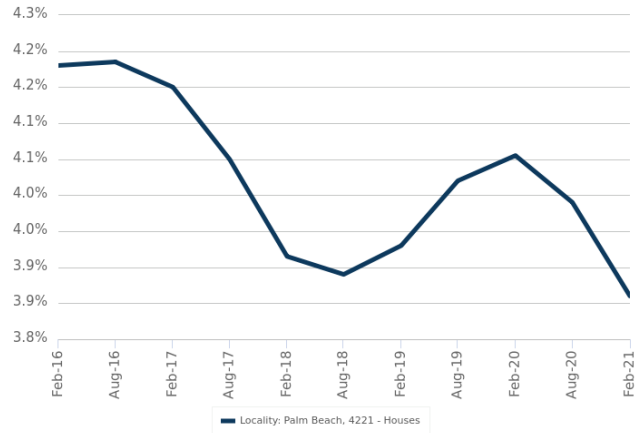


## Houses: For Rent

Median Asking Rent (12 months)



Indicative Gross Rental Yield (12 months)



## Houses: Rental Activity Snapshot

### For Rent

 5

 2  
BEDROOMS



**24 Sixth Avenue Palm Beach QLD 4221**

Listed on 25 May 2021  
\$620/W



405m<sup>2</sup>



**2/74 Leyte Avenue Palm Beach QLD 4221**

Listed on 17 May 2021  
\$490/W



508m<sup>2</sup>

 11

 3  
BEDROOMS



**1/13 Magnoli Circuit Palm Beach QLD 4221**

Listed on 25 May 2021  
\$900/W



612m<sup>2</sup>



**1/43 Magnoli Circuit Palm Beach QLD 4221**

Listed on 18 May 2021  
\$930/W



612m<sup>2</sup>

 10

 4  
BEDROOMS

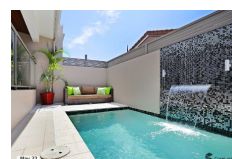


**197 Mallowa Drive Palm Beach QLD 4221**

Listed on 20 May 2021  
\$750/W



607m<sup>2</sup>



**198 Cypress Terrace Palm Beach QLD 4221**

Listed on 16 May 2021  
\$1,400/W



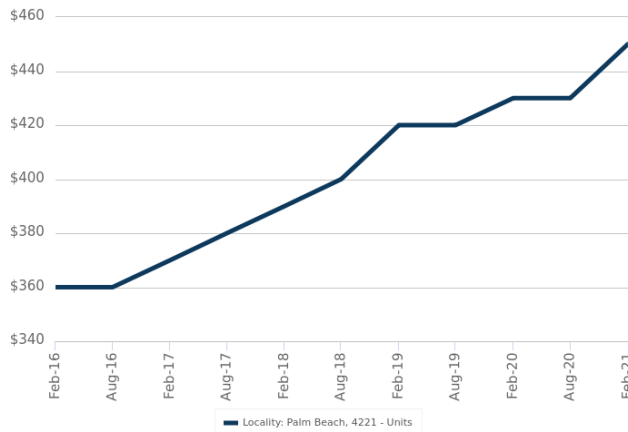
510m<sup>2</sup>



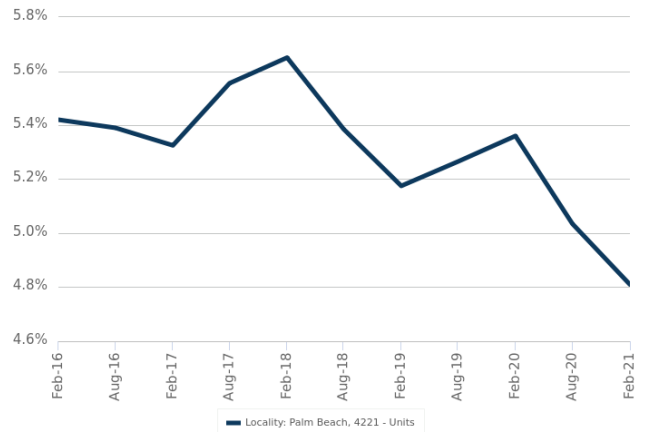
= number of houses observed as On the Market for Rent within the last month

## Units: For Rent

Median Asking Rent (12 months)



Indicative Gross Rental Yield (12 months)



## Units: Rental Activity Snapshot

### For Rent

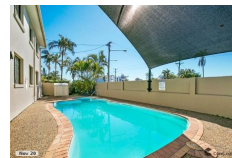
 4

 1  
BEDROOMS



**2/72 Sarawak Avenue Palm Beach QLD 4221**

Listed on 17 May 2021  
\$370/W



**6/1072 Gold Coast Highway Palm Beach**

Listed on 07 May 2021  
\$320/W



 22

 2  
BEDROOMS



**31C Boodera Road Palm Beach QLD 4221**

Listed on 25 May 2021  
\$480/W



**2/987 Gold Coast Highway Palm Beach**

Listed on 25 May 2021  
\$450/W



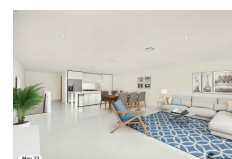
 3

 3  
BEDROOMS



**2/67 Tallebudgera Drive Palm Beach QLD 4221**

Listed on 20 May 2021  
\$720/W



**1/41 Magnoli Circuit Palm Beach QLD 4221**

Listed on 13 May 2021  
\$900/W



= number of units observed as On the Market for Rent within the last month



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A map showing an area or boundaries of a property is indicative only and may not be complete or accurate.

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